

# POSB Invest Equity Series 2 SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – December 2014

## Product Features<sup>1</sup>

**POSB Invest Equity Series 2 Tranche A** is a SGD Equity-Linked Structured Deposit with a tenor of approximately 5 years whose return is linked to the performance of the shares of 3 Singapore companies.

You will receive 5 fixed payout amounts of each 0.8% totaling 4% of the principal amount over the tenor of the structured deposit; provide specified redemption event does not occur.

In addition, you will accumulate an amount in SGD equal to 1% of the principal amount when the return of each share in the basket is equal or greater than 0% in respect of a fixing date. You will receive the sum of accumulated coupons on maturity date or specified redemption date, as applicable.

If the specified redemption event occurs, you will receive the fixed payout (0.8% of the principal amount) and the bonus payout amount (1.8% of the principal amount) on the specified redemption date.

Specified redemption event occurs when the return of each share in the basket is equal to or greater than 20% in respect of a fixing date. The earliest date on which a specified redemption event can occur is on the second fixing date (i.e. 24 May 2012).

Return of each Share =  $\frac{\{\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}}\}}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity.

## Product Details

Value Date	24 May 2010
Maturity Date	8 June 2015
Initial Price	100%
Price as at 31 Dec 2014	100.41%
Accumulated Total Coupon (%)	3.2%
Next Payout Date	8 June 2015

Product Update As at 31 Dec 2014, this product paid you a payout of 3.2% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

This Half Yearly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Half Yearly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

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**Underlying Reference:**

<b>Share</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
Keppel Corporation Limited	KEP SP	Singapore Stock Exchange
Singapore Exchange Limited	SGX SP	Singapore Stock Exchange
Singapore Airlines Limited	SIA SP	Singapore Stock Exchange

There is 10% Bonus Share Issue for KepCorp on 26 April 2011: 1 Bonus share will be received for every 10 existing shares of KepCorp shareholders. Adjustment Factor: 1.1

There is a Special cash dividend declared on 2 Aug 2011 for SIA, with an adjustment factor of 0.942529.  
There is a Special cash dividend declared on 1 Aug 2014 for SIA, with an adjustment factor of 0.975538.

## Appendix

		KEP SP	SGX SP	SIA SP
Initial PX	24/05/2010	7.7644	7.55	13.4028
1st fixing	24/05/2011	11.14	7.45	13.3839
	Return	43.4753	(1.3245)	(0.1410)

		KEP SP	SGX SP	SIA SP
Initial PX	24/05/2010	7.7644	7.55	13.4028
2nd fixing	24/05/2012	9.99	6.24	10.2
	Return	28.6642	(17.3510)	(23.8965)

		KEP SP	SGX SP	SIA SP
Initial PX	24/05/2010	7.7644	7.55	13.4028
3rd fixing	27/05/2013	10.87	7.53	10.83
	Return	39.9979	(0.2649)	(19.1960)

		KEP SP	SGX SP	SIA SP
Initial PX	24/05/2010	7.7644	7.55	13.4028
4th fixing	26/05/2014	10.7	6.96	10.30
	Return	37.8085	36.4238	(48.0706)

### Performance of Underlying

NA